



Press Release

October 6, 2025
ispace, inc.

ispace to Serve as Core Partner in Japan's Space Strategy Fund Project for Satellite Development

Lunar Exploration Company to Assume Transportation and Operational Services for the Project

Tokyo—October 6, 2025—ispace, inc. (ispace) ([TOKYO: 9348](#)), announced today that it has reached a contract with the Institute of Science Tokyo after being selected to serve as a core partner for a lunar water sensing satellite project funded by Japan's Space Strategy Fund.

The satellite development project named "Resource Exploration of the Lunar Subsurface Using Terahertz Remote Sensing Satellite" was selected under the "Development and Demonstration of Lunar Water Resource Exploration Technology (sensing technology) theme, one of the first publicly solicited themes of the Space Strategy Fund. The project is led by Japanese national university, the Institute of Science Tokyo, for which ispace will serve as a primary team member along with other institutions. The research and development project was selected on April 25, 2025, with a funding grant of approximately 6.4 billion yen.

For more information on the financial agreement, please refer to ispace's Investor Relations web site [here](#).

With this contract, ispace will lead technological development alongside partner organizations to contribute to the groundbreaking lunar resource exploration program promoted by the Japanese government.

For more information, please refer to the previous press release: [ispace Selected by Japan's Strategic Space Fund for Lunar Satellite Development & Deployment](#)

Statement of Takeshi Hakamada, Founder & CEO of ispace, inc.

"We are very pleased to have formally concluded a business contract with the Institute of Science Tokyo regarding the Space Strategy Fund project. For this project's research and development tasks, ispace will play a key role in satellite development, as well as satellite launch transportation and operations. Contributing to lunar water resource exploration is an extremely important theme for future sustainable space activities. Moving forward, we intend to advance this project alongside our partner institutions, pioneering the forefront of Japan's space technology," said Takeshi Hakamada, Founder & CEO of ispace.

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About ispace, inc. (<https://ispace-inc.com>)

ispace, a global lunar resource development company with the vision, "Expand our planet. Expand our future.", specializes in designing and building lunar landers and rovers. ispace aims to extend the sphere of human life into space and create a sustainable world by providing high-frequency, low-cost transportation services to the Moon. The company has business entities in Japan, Luxembourg, and the United States with more than 300 employees worldwide. For more information, visit: www.ispace-inc.com and follow us on X: [@ispace_inc](#).